

TIMOTHY P. CRAWFORD, S.C.
Your Asset Protection Law Firm

Greater Milwaukee Area Offices:

Brookfield, WI
Glendale, WI
Milwaukee, WI
Racine, WI



TIMOTHY P. CRAWFORD, CELA*, CPA, CAP**

*Board Member of the National Academy
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The following pages of information are posted to the website of Attorney Timothy P. Crawford to show you the advantages of Title 19 Planning. By doing Title 19 Planning, you will spend less of your money paying for your long-term care costs including in-home care, assisted living, and nursing home care.

Currently the cost of care:

In Home Care = \$20,000 to \$50,000

Assisted Living = \$30,000 to \$50,000

Nursing Home = over \$100,000

To get the full benefit of these savings, you need to plan ahead.

Tip: T19 Cover letter for T19 website 120114

GREATER MILWAUKEE AREA OFFICES IN BROOKFIELD, GLENDALE, MILWAUKEE & RACINE



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NO PLANNING – NO SAVING

IF YOU DO PLANNING MORE THAN 5 YEARS BEFORE ENTERING THE NURSING HOME YOU CAN SAVE 100% OF YOUR MONEY AND NOT NEED TO SPEND YOUR MONEY ON NURSING HOME CARE COSTS.

IF YOU DO PLANNING AND MUST ENTER THE NURSING HOME BEFORE 5 YEARS HAS PASSED FROM THE TIME OF YOUR GIFTS, THEN ATTORNEY TIM CRAWFORD CAN STILL SAVE \$100,000 OF YOUR MONEY.

IF YOU DO NO PLANNING YOU WILL SPEND 100% OF YOUR MONEY.

ASSET PROTECTION PLANNING

A) **Plan A Full 5 Years Before Applying For Government Help**



Advance Planning - Save up to 100%

60 months

B) **Plan After You Are In The Nursing Home**



Then Save \$100,000 and Maybe More

**WHY I SHOULD ORDER MY
ASSET PROTECTION PLAN FROM
ATTORNEY TIMOTHY P. CRAWFORD
AT THIS TIME**

- 1. DON'T LOSE ALL OF YOUR MONEY - PROTECT UP TO 100% OF YOUR ASSETS BY PLANNING NOW.**
- 2. YOU SHOULD NOT GIFT YOUR HOME AWAY TO YOUR CHILDREN TO PROTECT YOUR HOME.**
- 3. THOSE WHO PLAN AHEAD WIN. THOSE WHO DON'T PLAN AHEAD LOSE.**

PLAN NOW!

THE MOST IMPORTANT THING TO REMEMBER IS WHEN YOU HIRE ATTORNEY TIM CRAWFORD YOU WILL NOT NEED TO SPEND ALL OF YOUR MONEY TO PAY FOR YOUR NURSING HOME CARE COSTS. YOUR MONEY WILL BE AVAILABLE FOR YOU AND YOUR LOVED ONES.

WHAT IS IN A TITLE 19 ASSET PROTECTION PACKAGE

1. An Executive Summary of your Plan with over 20 Paragraphs of Instructions.
2. Additional pages giving to you more details of your Asset Protection Plan.
3. Your Title 19 Manual and your Title 19 Resource Guide which will give to you more than 900 pages of information to answer any questions you may have regarding your Title 19 Asset Protection Plan. You will also receive a copy of this on a flash drive to insert into a computer so that you can then share it with your children.
4. Getting your follow up questions answered by Tim Crawford's competent, professional staff.

All of the above is included in the fee you pay for your Title 19 Asset Protection Plan.

The Top Seven Mistakes People Make in Planning to get Government Benefits to Pay for Nursing Home Care

- 1. Thinking it's too late to plan.** It's almost never too late to take planning steps, even after a senior has moved to a nursing home.
- 2. Giving away assets too early.** First, it's your money (or your house). Make sure you take care of yourself first. Don't put your security at risk by putting all of your assets into the hands of your children. Gifts can cause tax and Medicaid problems as well. These need to be addressed as part of a complete plan.
- 3. Ignoring important safe harbors created by Congress.** Certain transfers are allowable without jeopardizing Medicaid eligibility. These include transfers to disabled children, caretaker children, and certain siblings.
- 4. Failing to take advantage of protections for the spouse of a nursing home resident at time of application.** These protections include the purchase of an immediate annuity or petitioning for an increased community spouse resource allowance.
- 5. Applying for Medicaid too late or too early.** This can mean the loss of many months of benefits.
- 6. Confusion about the difference between *lifetime liens on property* and *estate recovery*.** There are a number of exceptions to lifetime liens on property, but for estate recovery there is only **PLANNING IN ADVANCE.**
- 7. Not getting expert help.** This is a complicated field that most people deal with only once in their lives. Tens of thousands of dollars are at stake. It's foolish not to consult with a Board Certified Elder Law Attorney like Attorney Timothy P. Crawford. He helps clients properly protect their home and other assets. Less than 15 of Wisconsin's 1,000 Elder Law Attorneys are board certified. Tim Crawford is one of only a few attorneys in the State of Wisconsin certified as a specialist in Elder Law.

HOW BEST TO PROTECT YOUR HOME

RATING & METHOD	1 AVOIDS SALE OF HOME TO PAY FOR NURSING HOME CARE COSTS	2 PARENTS' HAVE THE RIGHT TO LIVE IN THE HOME	3 PARENTS' HOME PROTECTED	4 CHILDRENS' INHERITANCE PROTECTED (From Debts & Divorce)	5 TAX IMPOSED ON CHILDREN (When the Home Is Sold)
1. The Very Best – <u>Asset Protection Trust</u>TM - Protects the Home and Avoids Taxes. Parents keep the Right To Live in Home. Parents Can Change Mind as to Which Children Inherit The Home.	Yes	Yes	Yes	Yes	0%
2. Good – Sale to Children with A Lease.	Yes	Yes	Yes	No	5%
3. Bad – Outright Gift to Children with a Lease To Parents.	Yes	Yes	Yes	No	20%
4. Ugly – Outright Gift to Children.	Yes	No	Yes	No	20%

TPC/asm/DATA-TPC/APIT/HOW TO BEST PROTECT THE HOME CHART/120114

Any advice contained in this letter was not written and is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties with respect to taxes that may be imposed upon the taxpayer (see IRS Circular 230).

WHY SHOULD I DO ASSET PROTECTION PLANNING FOR MY MOTHER?

Without planning, your mother in the nursing home will spend all of her money, and most of her husband's money, paying for her nursing home care. When she is out of money, the government will pay her room and board charges at the nursing home. The government will not pay for her personal items that she may need, such as:

- A new TV set
- Good hearing aids to replace the ones Mom lost in the nursing home
- New dentures to pay for the ones Mom lost in the nursing home
- Dental bills
- An extra \$1,000 a month payment so that she can have a private room
- New clothing, shoes, etc.

With planning there can be money sitting on the side lines waiting to be spent on Mom to improve her quality of life while she is in the nursing home. These are some of the reasons you do planning.

Obviously, by doing planning, in addition to Mom having a better quality of life while she's in the nursing home, she will not bankrupt her husband and, she can leave an inheritance to her children. For instance, with good planning Mom's house can eventually go to her children. Without good planning, at Mom's death, Mom's house will need to be sold to pay back the government for the payments they have made to pay for her care.

If you would like additional information on protecting Mom's assets, simply contact Attorney Tim Crawford at one of the options below and his team will be happy to help you.

- Call the office at **(262) 634-6659**
- Go to Tim Crawford's website at **www.TpcLaw.com**
- E-mail Tim Crawford at **tpc@tpcelderlaw.com**

**“Those Who Plan Ahead Win.
Those Who Don't Plan Ahead Lose.”**

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SAVINGS BY DOING TITLE 19 PLANNING

BY HAVING ATTORNEY TIMOTHY P. CRAWFORD PREPARE A PLAN

1. We can save \$100,000 of your Assets by doing Planning even after your in the Nursing Home. We can get the Government to pay for your Nursing Home Care Costs.
2. Save Up to \$4,000 - Avoid Probate Court at Death - \$4,000 is a typical fee of a Probate Attorney for doing a small Probate to transfer your home at death to your children.

BY USING A HEALTH CARE POWER OF ATTORNEY AND DURABLE GENERAL FINANCIAL POWER OF ATTORNEY

3. Save Up to \$2,000 - By Not Needing to Set Up a Guardianship in Probate Court.
4. Save Up to \$2,000 - Annual Savings By Avoiding Guardianship. If you have a Health Care and a Financial Power of Attorney, you should not need a Guardianship.

"Caring for a loved one shouldn't cost a lifetime of savings"

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sm/T19/POTENTIAL SAVINGS-SHORT-PLAN/010715

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POTENTIAL SAVINGS

By Avoiding Probate

SAVE Up to \$ 4,000

**By Avoiding Guardianship - First Year Savings
- Annual Savings**

SAVE Up to \$ 2,000

SAVE Up to \$ 2,000

By Avoiding Nursing Home Care Costs

SAVE 50% to 100% of Assets

Save Up to \$4,000 – By Avoiding Probate

Probate is the process of retitling of your assets at the time of your death using the Probate Court judge. People who have assets in their name alone who do not have beneficiary designations on those assets will need to go to Probate to get those assets retitled. When we are done with your planning process, the goal is that you will not need to go to the Probate Court judge at the time of your death to have your assets retitled. This will result in a minimum savings of up to \$4,000. A typical Probate could be as much as 4% of the value of the assets going through Probate.

Save Up to \$2,000 – By Avoiding Guardianship - First Year Savings

Save Up to \$2,000 – By Avoiding Guardianship - Annual Savings

By having a Health Care Power of Attorney and Financial Power of Attorney, you will have selected the person you desire to make health care decisions and financial decisions for you if you are unable to make those decisions yourself because a doctor has declared you incapacitated. You may have a stroke and a doctor may declare you incapacitated, and thus, you would be ineligible to make your own decisions. By signing a Health Care Power of Attorney and Financial Power of Attorney before you have your stroke, you can select who will make these decisions for you and you will not need to spend the money in legal fees that it would take to go to court and have the Probate Court judge pick the person that would make these decisions for you. When the Probate Court Judge picks the person to make these decisions, you have no guarantee who he will select. It could be a total stranger to you. It could be a Bank Trust Officer. It may not be the same family member that you would have selected. There is also a cost in attorney fees and accounting fees to keep the Guardianship open each year. There may also be fees to pay the Bank Trust Officer appointed by the Court to manage your affairs. If you do nothing else, you should make sure that you have avoided the need for a Court appointed person, called a Guardian, to get involved. You can avoid this Guardianship simply by having your own Health Care Power of Attorney and your own Financial Power of Attorney. You would normally pick a spouse or a child to do this. You would normally select a first choice and a backup choice. Never use two people who would be forced to act together.

Save \$100,000 of your Assets by doing Planning to avoid Nursing Home Care Costs

By hiring Attorney Timothy P. Crawford to do a Title 19 plan for you, you will be able to avoid paying nursing home care costs. If you're widowed and in a nursing home, planning can still be done to save about \$100,000 of your assets, with the possibility of saving even more. If you are married, and your husband is in the nursing home, with good planning, you could save more than \$100,000. If neither of you are in a nursing home and thus you are doing your planning in advance of needing care, you can generally save up to 100% of your assets by planning 5 years in advance of going to the nursing home.

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