

**Estate Planning for
The Couple Under 40**

**WILL VERSUS
FULLY FUNDED
LIVING TRUST**

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**Member of the National Academy
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*** Attorney Timothy P. Crawford has
been certified as a Certified Elder
Law Attorney by the National Elder
Law Foundation which has been
approved as the Sole Certifying
Organization for Elder Law Attorneys
by The American Bar Association**

This pamphlet is issued to inform, not to advise. This pamphlet is not intended to render specific legal advice. For specific legal advice, see Attorney Timothy P. Crawford.

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You own real estate, and, therefore, you are a candidate for a Fully Funded Living Trust Package. However, due to your young age, you may not want to invest in the expense of a Fully Funded Living Trust Package. This will result in the need for you to go through the Probate process to retitle your assets upon the death of the survivor of you and your spouse. However, this may be 40+ years away. Accordingly, the savings that you will get from avoiding Probate will probably not come about until 40+ years from now.

However, you still need to be concerned about the following:

- ◆ Who should be the Guardian for your children if you were to die?
- ◆ Who should be the person to manage your financial affairs if you die?
- ◆ Who should manage your financial affairs when you are alive?
- ◆ Who should make health care decisions for you while you are alive but have been injured in a car crash and are now in coma?
- ◆ Who should be the manager of the money for your children if you are both dead?

The solution for you is a Will with a Contingent Trust Package. I will create for you a Trust under your Will, which Trust will be funded by the Probate Court after you are both dead. Money in this Trust will then be managed for them by the person you select. It will be used for their needs. It will not be distributed all at once to your children at the age of 18. When they are older and more financially mature, their money will be distributed outright for them to do what they want with their money. Until they are 30 the money will be paid out to them slowly as they need it. This Will with Contingent Trust Package will include the following:

1. Will for Husband
2. Will for Wife
3. Trusts set up under each of these Wills.
4. Nomination of a Guardian to take care of your children if you both die
5. Health Care Power of Attorney for Husband

6. Financial Power of Attorney for Husband
7. Health Care Power of Attorney for Wife
8. Financial Power of Attorney for Wife

CALL ATTORNEY TIMOTHY P. CRAWFORD TO ORDER A WILL WITH CONTINGENT TRUST PACKAGE

What Is A Certified Elder Law Attorney?

Less than 20 attorneys from the State of Wisconsin have passed the national exam out of over 800 Elder Law Attorneys that we have in the State of Wisconsin.

Attorney Timothy P. Crawford was the first Attorney to have passed the exam to become **Board Certified**. He has been **Nationally Board Certified** as an **Elder Law Attorney** by the National Elder Law Foundation which has been approved as the Sole Certifying Organization for Elder Law Attorneys by the American Bar Association.

What Is Your Next Step?

To get more information concerning the above, call for your free conference. Please call Attorney Timothy P. Crawford at 262-634-6659. We have offices located in Brookfield, Glendale, Milwaukee, Oak Creek and Racine.

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