

Attorney Timothy P. Crawford, CPA, CELA*, CAP**
wanted to share this information with you.

POWERS OF ATTORNEY – 9 THINGS YOU NEED TO INCLUDE DO YOU HAVE THEM?

GREATER MILWAUKEE AREA OFFICES IN BROOKFIELD, GLENDALE, MILWAUKEE, OAK CREEK & RACINE

Your Asset Protection Law Firm

840 Lake Avenue, Suite 200
Racine, WI 53403
(262) 634-6659

E-mail: tpc@execpc.com
Website: www.TpcLaw.com

It never fails.

A prospective client comes into the office and is very old, very ill, or both. The clients proclaim to have Powers of Attorney.

We take one look at the Powers of Attorney and, with a gasp, realize that the documents they have are outdated and nearly useless. Why?

Because their Powers of Attorney are just "plain-vanilla".

There are no specific authorizations inserted for:

- Public Benefits Planning - Medicaid, Medicare, etc.
- Avoiding Probate Court While You Are Alive (Guardianships)
- Protecting Your Home and Financial Assets
- Social Security Elections
- Retirement Planning Elections
- Gifting for Medicaid Benefits Planning or Tax Planning
- Account Changes
- Options for Housing Changes
- Tax Planning Authority

Be careful though, some of these powers can create tax problems if not customized properly.

SO, DON'T RELY ON OLD OUTDATED POWERS OF ATTORNEY THAT WERE DONE YEARS AGO WITH NO FORETHOUGHT TOWARD WHAT IS REQUIRED DURING THE SENIOR YEARS.

Remember, spending for long-term care can totally deplete your assets. This is what is most devastating to the middle class these days.

Get updated Powers of Attorney that have appropriate authorizations (especially long-term care authorizations).

Also, one must do this before mental incapacity caused by a stroke or auto accident closes the window of opportunity. Don't rely on some old outdated documents that have been laying on the shelf for years.

BOTTOM LINE: WHAT WORKED FOR YOU OR A CLIENT AT AGE 25, OR EVEN AT AGE 50, MAY NOT WORK FOR YOU AT AGE 65.

**“Those Who Plan Ahead Win.
Those Who Don’t Plan Ahead Lose.”**

This article is for informational purpose only and is not intended as legal advice. It is recommended that you call Timothy P. Crawford for a free conference to discuss your situation in more detail. Attorney Crawford can be reached at 1-262-634-6659. Please refer to this article when you call.

*Attorney Timothy P. Crawford is a Nationally Board Certified Elder Law Attorney (CELA). He has been Board Certified by the National Elder Law Foundation which has been approved as the Sole Certifying Organization for Elder Law Attorneys by the American Bar Association.

**Timothy P. Crawford was invited to join the Council of Advanced Practitioners (CAP) of the National Academy of Elder Law Attorneys (NAELA) in August of 2005. CAP is a small group of premier elder law attorneys, all of whom have been members of NAELA for at least 10 years, are certified as elder law attorneys by the National Elder Law Foundation, and are AV rated by Martindale Hubbell, a service that provides an independent rating of the quality of attorneys, as one of the top attorneys in the nation.

Attorney Timothy P. Crawford has been selected as a **Fellow** of NAELA. **Fellow** is the highest honor bestowed by the Academy. Selection as a **Fellow** signifies that his peers recognize the lawyer as a model for others and as an exceptional lawyer and leader.

Attorney Timothy P. Crawford has a superb rating of 10 out of 10 with A V V O.

A V V O has awarded to Attorney Timothy P. Crawford the A V V O Client’s Choice Award.

**YOUR ASSET PROTECTION LAW FIRM WITH GREATER MILWAUKEE AREA OFFICES IN
BROOKFIELD, GLENDALE, MILWAUKEE & RACINE**

**"Helping Families in Wisconsin for Over 40 Years
to Protect Their Assets from Nursing Home Care Costs"**

© Copyright by Attorney Timothy P. Crawford. This document can be used without the advance written permission of Attorney Timothy P. Crawford. However, you must disclose the fact that Attorney Timothy P. Crawford is the author.